PROGRAM/PROJECT FACT \$HEET PROGRAM/PROJECTS: TRAINING FOR WORK SCHOLARSHIP PROGRAM (TWSP) **DESCRIPTION/ OBJECTIVE** TWSP is intended to operationalize TARGET CLIENTS the President's commitment to invest OSYs, unemployed adults, TVIs, companies on critical/ priority in order to reduce poverty and build sectors national competitiveness. lt | specifically aims to: **GEOGRAPHICAL COVERAGE** ensure the availability of • Nationwide qualified workforce to fill the skills gap particularly in high **COMPONENTS** demand industries; Financial assistance, Scholarship improve the reach of quality • **LEGAL BASIS** TVET to the grassroots; and Rule VIII, Section 3 of RA 7796 IRR contribute to the upgrading • of the quality TVET LEAD AGENCY programs by encouraging Technical Education and Skills Development Authority (TESDA) technical vocational institutions to offer programs for higher qualifications catering to indemand industry requirements. PROGRAM START 2006 INDICATOR/MEASURE: No. of TWSP scholar-beneficiaries YEAR ACCOMPLISHMENT **BUDGET ('000)** TARGET ACCOMPLISHMENT (Beneficiary) RATE 49,136** 2013: 93,333 52.64% P700,000 2012: 70,000 72,317* 103.31% P700,000 2011: 50,000 102,608 205.22% P700,000

*with on-going programs

**as of August 2013