MEETING OF THE TESDA BOARD Museo Pambata Roxas Boulevard, Manila

RESOLUTION NO. 95-2

APPROVAL OF THE ALLOCATION OF ONE MILLION PESOS (P 1M) FROM THE SECOND VOCATIONAL TRAINING PROJECT (VTP II) FOR THE TRAINING OF 200 TESDA SCHOLAR-TRAINEES UNDER THE PRESIDENT FIDEL V. RAMOS SCHOLARSHIP PROGRAM IMPLEMENTED AND MANAGED BY THE DUALTECH TRAINING CENTER, FOUNDATION, INC.

WHEREAS, TESDA is mandated to award scholarship grants under Section 32 of Republic Act No. 7796, otherwise known as the TESDA Act of 1994;

WHEREAS, the Dualtech Training Center Foundation, Inc. has embarked on a scholarship fund campaign through the President Fidel V. Ramos Scholarship Program to fulfill its commitment to train 699 scholars from poor families every year using the dual training system as a modality in recognized vocational schools which it operates;

WHEREAS, TESDA is likewise mandated to promote the dual training system among the youth and encourage them to participate in this program as a means of acquiring and learning skills and work experiences which will enable them to become productive and self-reliant citizens;

NOW, THEREFORE, BE IT RESOLVED, as it is hereby RESOLVED that the TESDA Board approve the allocation of One Million Pesos (P 1M) from the VTP II funds for the training of 200 scholar-trainees under the President Fidel V. Ramos Scholarship Program implemented and managed by the Dualtech Training Center Foundation, Inc.;

BE IT RESOLVED, FURTHER, that the disbursement of the fund shall be in accordance with existing laws, rules and regulations;

BE IT RESOLVED, FINALLY, that the implementation of this resolution shall be covered by a formal memorandum of agreement to be approved by the Board.

ADOPTED on the 29th day of March 1995.

Interim Board Secretary.

MA. NIEVES R. CONFESOR

Secretary of Labor and Employment

Chairperson, TESDA Board